

**MORTGAGE NOTE**

**MOUNT CLEMENS, MICHIGAN**

**\$0.00**

**FOR VALUE RECEIVED**, the undersigned, jointly and severally, promise(s) to pay to the order of

**COUNTY OF MACOMB**

the principal sum of **0** Dollars ( **\$0.00** )  
with the following terms and conditions:

**SECTION I**

The principal sum of **0** Dollars ( **\$0.00** ) shall be referred to as a "Deferred Loan" and shall become due and payable under the following terms and conditions:

1. The undersigned transfers any interest in the property.
2. The undersigned moves, rents or leases the property.
3. The death of the Mortgagor/s.
4. Failure of the undersigned to maintain adequate fire and hazard insurance to cover the debt incurred by this loan and any pre-existing property debt.

Upon default as defined in Section II herein, interest on the deferred obligation shall be at a interest rate of six percent (6%) per annum commencing 30 days after the date on which any of the above conditions occur.

**SECTION II:**

In the event of default in payment upon the occurrence of any of the conditions or terms as set forth in Section I of this Note, the holder of this Note may, without notice, at its option declare the remainder of said debt under Section I at once due and payable, and any failure to exercise said option shall not constitute a waiver of the right to exercise the same at any time.

1. Prepayment of the obligation herein created may be made in full at any time from the date hereof without penalty.
2. Demand, protest, presentment and notice of nonpayment are hereby waived.

This note is secured by a real estate mortgage dated \_\_\_\_\_ on property legally described as:

**, City of Eastpointe, County of Macomb and State of Michigan, as recorded in Liber , Page of Plats, Macomb County Records. Property Address: . Property Tax ID Number:**

[Redacted]

**Borrower's Signature**

[Redacted]

[Redacted]

[Redacted]

[Redacted]

**STATE OF MICHIGAN, MACOMB COUNTY ss:**

The foregoing instrument was acknowledged before me this January 0, 1900

by 0

Notary Public  
State of Michigan  
County of Macomb

[Redacted]

**Acting in the County of Macomb**

My  
Commission  
Expires [Redacted]